



Federal Financial Analytics, Inc.

**Petrou Comment on FBO Rule**

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Karen Shaw Petrou, managing partner of Federal Financial Analytics, Inc., provides the following comment on the Federal Reserve's action this afternoon on the Foreign Bank Rule:

“The FRB gave foreign banks time to comply with tough new rules, but not much else. Indeed, Chair Yellen made it clear that any foreign bank that tries to evade the rules through its branch operations here will be harshly handled.”

If you have any questions or need additional information, reply by return e-mail or call 202-589-0880.

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